

Board of Realty Regulation

TO APPLY FOR A REAL ESTATE BROKER LICENSE:

http://mt.gov/dli/rre/licenses/rre/reb_license.asp

Board of Realty Regulation

General License Information for Real Estate Broker

YOU MUST PASS THE TEST BEFORE MAKING APPLICATION FOR LICENSURE

In the State of Montana, a person may not engage in or conduct business in the capacity of a real estate broker, until that person has received from the Montana Board of Realty Regulation a license.

--APPLICATIONS--

REAL ESTATE BROKERS MAY BE LICENSED IN MONTANA BY FOUR DIFFERENT METHODS:

(these applications are in <u>PDF</u> format):

Examination

Reciprocity

<u>Waiver</u>

Equivalency

Predetermination

--APPLICATIONS--

The following outlines general licensing information for Real Estate Brokers. For specific information on filing an application, you will need to obtain the application, which includes a detailed listing of the requirements.

A. Licensing Fees:

\$100.00

\$ 35.00 Recovery Account (one time fee if not currently licensed in Montana)

B. Education Requirements:

High school graduation or equivalent;

<u>60 Hours of additional pre-licensing instruction</u> from a school and instructor approved by the Board.

C. Experience Requirements:

Two years as a licensed Salesperson

Completion of the following activity criteria within 3 years of the date of application:

Minimum of 30 residential real estate transactions, or

Minimum of 10 commercial, agricultural or farm and ranch real estate transactions.

D. Exam Information:

Pass the Montana Real Estate <u>Examination</u> with a score of 80% or better on both the uniform and state portion.

The Montana Real Estate Broker Examination will be offered as a <u>simulation examination</u> only, beginning September 18, 2006.

Reciprocity: Reciprocity agreements are in effect with the following states or licensing jurisdictions:

Alberta, Canada

Colorado

Georgia

Idaho

Iowa

Nebraska

New Mexico

North Dakota

Oregon

South Dakota Tennessee Utah Wyoming

Equivalency: An application may be submitted to determine if an applicant has equivalent education and/or experience. An applicant must be currently licensed in Montana and file an application for equivalency determination. If equivalency is approved by the Board, the applicant must comlete 60 hours of pre-licensing instruction from a school and instructor approved by the Board and pass the required examinations.

Waiver of examination and/or education: An application may be submitted to determine if an applicant has a license in another state or jurisdiction with licensing standards substantially equivalent to Montana's requirements. The Board may approve to waive all or part of the required pre-licensing education and/or examination.

E. Renewal Period:October 31

F. **Renewal Fee:** \$100.00

G. Continuing Education Requirements: 12 hours annually

H. Other Special License Requirements: Must be 18 years of age or older.